# \$939,000 - 116 31 Avenue Nw, Calgary

MLS® #A2200376

#### \$939,000

4 Bedroom, 4.00 Bathroom, 1,564 sqft Residential on 0.17 Acres

Tuxedo Park, Calgary, Alberta

Attention Investors and Developers! Discover this exceptional turnkey investment opportunity in the highly sought-after neighborhood of Tuxedo Park, featuring a rare 62-foot frontage and 120-foot depth with R-CG zoning. This fully occupied revenue property offers stunning downtown city views and generates FIVE SEPARATE INCOME STREAMS, including a coin-operated laundry. The property features four self-contained illegal units, each designed for maximum comfort and privacy, with separate entrances, charming decks, green spaces, and captivating views. Set on a large lot with immense redevelopment potential, especially under the current blanket rezoning, this property is perfect for investors seeking steady income and future growth. The prime location offers unbeatable convenience, with quick access to downtown, top-rated K-12 schools, SAIT, the University of Calgary, public transit, and major routes throughout the cityâ€"all within a 20-minute drive. This is a rare opportunity to secure a high-performing investment property in one of NW Calgary's best neighborhoods. Act now and invest in your future!







Built in 1949

#### **Essential Information**

MLS® # A2200376 Price \$939,000 Bedrooms 4

Bathrooms 4.00

Full Baths 4

Square Footage 1,564

Acres 0.17

Year Built 1949

Type Residential

Sub-Type Detached

Style Bungalow

Status Active

### **Community Information**

Address 116 31 Avenue Nw

Subdivision Tuxedo Park

City Calgary

County Calgary

Province Alberta

Postal Code T2M2N9

#### **Amenities**

Parking Spaces 4

Parking Carport, Double Garage Detached, Off Street, Parking Pad

# of Garages 1

#### Interior

Interior Features Ceiling Fan(s), See Remarks

Appliances Dishwasher, Refrigerator, Stove(s), Washer/Dryer

Heating Central, Wall Furnace

Cooling None

Has Basement Yes

Basement Full, Suite

#### **Exterior**

Exterior Features Balcony

Lot Description Back Lane, Cleared

Roof Asphalt Shingle

Construction Brick, Stucco, Wood Frame

Foundation Poured Concrete

#### **Additional Information**

Date Listed March 7th, 2025

Days on Market 34

Zoning R-CG

## **Listing Details**

Listing Office CIR Realty

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